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THE WHITE HOUSE
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March 10, 1972

National Security Study Memorandum 149

Council on International Economic Policy Study Memorandum 21

TO: The Secretary of State
 The Secretary of Treasury
 The Secretary of Defense
 The Secretary of Agriculture
 The Secretary of Commerce
 The Director of Central Intelligence

SUBJECT: US-PRC Trade

The President has directed a study of ways in which the statement on trade in the Joint US-PRC Communique of February 28, 1972 should be implemented.

The study should address PRC attitudes and practices in conducting trade with other countries, with special emphasis on countries with which the PRC does not have diplomatic relations, and past trading patterns and specific commodities which have constituted the principal imports and exports of the PRC. The study should also examine the political aspects of PRC trading arrangements.

Consideration of the following means of facilitating trade should be included:

-- Ways in which the US Government can begin and facilitate an exchange of general trade information and data between the US and the PRC. The possible uses of our third-country contact in this effort should be examined.

-- Measures which the US Government can take to facilitate contacts between exporters and importers on both sides. This should include an examination of the role which should be played by the US Government and how it should relate to US private individuals and corporations.

-- Effects on US-PRC trade of the China COCOM differential.

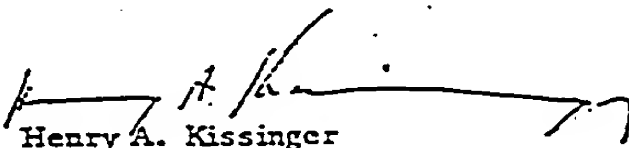
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-- The effect of non-tariff and tariff barriers and the claims settlement problem on US-PRC trade.

-- Additional issues including the establishment of trade centers, the exchange of trade delegations, additional means of contact, and other measures to facilitate trade.

This study should be conducted by an ad hoc group chaired by the State Department and including representatives of the addressees and the Assistant to the President for National Security Affairs. The study should be submitted to the CLEP Review Group and the Senior Review Group by March 24, 1972.



Henry A. Kissinger



Peter M. Flanigan

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